



June 1, 2022

Gary Gensler
Chairman
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

RE: The Enhancement and Standardization of Climate-Related Disclosures for Investors,
File No. S7-10-22

Dear Chairman Gensler:

Merrion Oil & Gas is **AGAINST** the proposed new rule. At Merrion Oil & Gas, we develop oil and natural gas with a mission of providing safe and reliable energy for generations to come. We are concerned that this rule is particularly ill-timed, as it is designed to deny financing to oil and natural gas companies just at a time when more production is needed to bring down record high energy prices. By contributing to the regulatory burden, it would depress American production and further increase inflationary pressures on energy that ripple throughout the entire economy.

We take particular issue with the suggestion on page 21362 that, "...an energy company might discuss how, due to actual or potential regulatory constraints, it intends to take advantage of climate-related opportunities by...reducing its medium and long range fossil fuel exploration and production..." How about we reduce our future production of fossil fuels when demand for our product goes away? Until then, efforts to reduce supply in the face of stable or increasing demand will only result in the very shortages we are seeing today and the high energy prices that result. Activist groups have been able to convince neither the American people nor the majority of their representatives in Congress to stop using our products before a viable alternative is found, as it would mean fundamentally altering their healthy, safe, and prosperous lifestyles.

SEC claims that the main function of the rule is to provide standardized climate-related information so that investors can compare risks among companies. You know what is a risk to our investors?... inane regulations like this. Financial markets have already been distorted by activist pressure and Americans are paying high energy prices as a result of underinvestment in the oil and natural gas industry. SEC should not contribute further to this destabilizing situation, but rather should withdraw this rule. Thank you for the opportunity to comment.

Sincerely,

A handwritten signature in blue ink, appearing to read "George Sharpe", is written over a horizontal line. The signature is fluid and cursive.

George Sharpe
Manager, Oil & Gas Investments

